



THIS INDENTURE is made this One Thousand Nine Hundred and Seventy One between Dr. L. M. Singhvi resident of 20, Mahadev Road, New Delhi-1 son of the late Shri D. M. Singhvi, hereinafter called "the SETTLOR" (which expression shall unless excluded by or repugnant to the context be deemed to include his heirs, executors, administrators and representatives) of the one Part, and (1) DR. A. N. JHA, Raj Niwas, Alipore Road, New Delhi (2) Shrimati Vijaya Lakshmi Pandit, Rajpur Road, Dehradun (3) Shri Jai Sukh Lal Hathi, M.P., 11 Ashoka Road, New Delhi (4) Shri Prakash Vir Shastri, 1 Canning Lane, New Delhi (5) Shri Shiv Kumar Shastri, M.P., 1 Canning Lane, New Delhi (6) Shri Mahavir Tyagi M.P. 16 Dr. Rajendra Prasad Road, New Delhi, (7) Shri Om Prakash Jain, 63/8, Darya Ganj, Delhi-6 (8) Dr. L. M. Singhvi, 20 Mahadev Road, New Delhi-1, and Shri Ram Dhari Singh 'Dinkar', Rajinder Nagar, Patna, hereinafter called the "TRUSTEES" (which expression shall unless excluded by or repugnant to the context be deemed to include them and the Trustees for the time being of these presents and their

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Survivor or Survivors and their successor or successors in office and legal representatives) of the OTHER PART :

WHEREAS :-


- (1) The Settlor is desirous of settling a sum of Rupees One Thousand and One Hundred as the nucleus of the Trust upon the trusts hereinafter mentioned.
- (2) The Trustees have at the request of the Settlor agreed to act as the Trustees of these presents and to hold the said sum of Rupees One Thousand and One Hundred as the nucleus of the Trust and all other sums and properties that may from time to time form part of the Trust estate upon the trusts hereinafter declared and concerning the same.

NOW THEREFORE, THIS INDENTURE WITNESSETH AS FOLLOWS :-

1. For effectuating his aforesaid desire and in consideration of the premises the Settlor doth hereby transfer and assign unto the Trustees a sum of Rupees One Thousand and One Hundred TO HAVE AND TO HOLD the same and all other sums and properties that may from time to time form part of the Trust estate absolutely and for ever UPON THE TRUSTS, for the purposes and subject to the premises, provisions, covenants and conditions hereinafter mentioned.

Name of the Trust and its main office.

2. The name of the trust shall be GYAN BHARATI. The main office of the Trust shall be located for the time being at 20 Mahadev Road, New Delhi- until it is decided by all the Trustees


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OBJECTS AND
PURPOSES OF
THE TRUST

unanimously to shift or transfer the main office to any other place.

3. The objects and purposes of the Trust shall be :-

(a) To establish one or more public schools and colleges which would endeavour to achieve the highest standards of excellence in modern education and character-building, with an emphasis on Indian culture and traditions.

(b) To establish, acquire, run and aid schools, colleges, libraries, reading rooms, research institutions, hostels, boarding houses, staff quarters, udyog shalas, laboratories, gymnasias, sporting clubs, stadiums, physical culture homes, recreation centres and other institutions for the advancement of education and dissemination of knowledge among the public at large at any place or places in the Union Territory of Delhi as well as in other parts of India.

(c) To award stipends, scholarships, fellowships and study loans to the deserving and the needy students.

(d) To aid or undertake schemes for the spread of general literacy and adult education in the Union Territory of Delhi as well as in other parts of India.

(e) To establish, promote, maintain and aid hospitals, medical schools and colleges, nursing institutions, sanatoria, mobile dispensaries, camp-clinics, health campaigns and such other institutions and activities for the benefit of the general public irrespective of caste and creed.

(f) To establish or aid maternity homes, child welfare centres, orphanages, widows homes and to seek to protect and reclaim the youth of the country from moral and


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- (n) To aid, organise and sponsor lectures, debates, discussions, meetings, colloquia, symposia, seminars and conferences for the advancement of human knowledge.
- (o) To erect memorials and monuments and to do any other act to perpetuate the memory of saints and seers as well as that of men and women truly dedicated to high ideals and noble causes.
- (p) To award prizes for notable work in the fields of art, literature, social sciences, education, science, technology and world peace.
- (q) To foster international peace, goodwill and understanding and to promote and organise international and inter-regional exchanges of students, teachers, professionals and men of public affairs.
- (r) To co-operate with other societies, institutions and organisations, national and international, in the pursuit of all or any of the above objects.
- (s) To maintain, manage, or take over any existing charitable, educational or cultural institution with which the objects of the Trust are wholly or substantially identical.
- (t) To constitute or cause to be constituted Regional Offices at convenient centres to promote the objectives and the activities of the Trust.
- (u) To do all such things and to perform all such acts as may be necessary or proper for the achievement of any or all of the objects aforesaid.


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TRUSTEES

4. The following shall be the Trustees for their life-time for these presents :-

- ✓ (1) Dr. A. N. Jha, Raj Niwas, Alipore Road, New Delhi.
- (2) Shrimati Vijaya Lakshmi Pandit, ✓ Rajpur Road, Dehradun.
- (3) Shri Jai Sukh Lal Hathi, M.P. 11 Ashoka Road, New Delhi.
- ✓ (4) Shri Prakash Vir Shastri, 1 Canning Lane, New Delhi.
- (5) Shri Shiv Kumar Shastri M.P. ✓ 1 Canning Lane, New Delhi.
- ✓ (6) Shri Mahavir Tyagi M.P. 16 Dr. Rajendra Prasad Road, New Delhi.
- (7) Shri Om Prakash Jain, ✓ 63/8, Darya Ganj, Delhi-6.
- (8) Dr. L. M. Singhvi, ✓ 20 Mahadev Road, New Delhi-1.
- ✓ (9) Shri Ram Dhari Singh 'Dinkar' Rajinder Nagar, Patna.

MAXIMUM AND MINIMUM
NUMBER OF TRUSTEES.

5. The number of Trustees shall not be more than twentyone and shall not be less than five. The Trustees may at any time elect by two-thirds majority of those present additional persons to be Trustees, subject to the total strength of the Board.

ELECTION OF
TRUSTEES

6. If at any time the number of Trustees falls below six the remaining Trustees for the time being shall be entitled to fill such vacancies as they may consider appropriate by two-thirds majority as many as six Trustees at a time. The persons so elected shall be Trustees for such terms or tenure as the Board of Trustees may specify.

MANAGING
TRUSTEE

7. The Trustees may in consultation with the Settlor appoint one or more Managing Trustee from amongst themselves for such time and on such


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terms as may be determined by the Trustees. Subject to the control and supervision of the Trustees, the Managing Trustee shall manage the funds, properties and investments and shall attend to correspondence, the keeping of minutes of meetings, preparation of agenda, circulation of notices of meetings, memoranda, reports and resolutions, maintenance of accounts, execution of documents on behalf of the Trustees and such other acts of administrative and organizational character. Shri Prakash Vir Shastri shall be Managing Trustee for an initial period of one year from the date of registration of this indenture.

CHAIRMAN OF THE
BOARD OF TRUSTEE

8. The Trustees may elect any one of the Trustees as a Chairman for not more than five years at a time.

DISQUALIFICATIONS

9. No person shall be eligible to be a Trustee, being
- (a) an undischarged insolvent; or
 - (b) convicted of an offence involving moral turpitude; or
 - (c) of unsound mind; or
 - (d) a minor;

TERMINATION OF
TRUSTEESHIP

10. A person shall cease to be Trustee on his death or in case of a Trustee appointed for a specified term or tenure when his term or tenure expires, as also when a Trustee resigns or is requested to resign by three/fourths of all the Trustees or if he becomes bankrupt or insane.

RESIGNATION

11. A Trustee may resign in writing addressed to the Chairman or Managing Trustee without assigning any reason and such resignation shall take effect automatically after one month from the date of resignation unless revoked


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revoked in the meanwhile.

VESTING OF
TRUST
PROPERTY

12. On a new Trustee being appointed and on his signing the Minute Book, the Trust Property shall vest in him along with the other Trustees for the time being and he shall thenceforth be charged with the powers and duties of a Trustee.

POWERS OF THE
TRUSTEES.

13. The Trustees shall have the following powers inter alia :-

- (a) To possess and manage the Trust Estate and to do all acts necessary for the maintenance, preservation, augmentation and proper use and application thereof;
- (b) To open and maintain banking accounts of any kind or category in the name of the Trust or in the name of any two or more of the Trustees with any bank or banks and deposit therein or withdraw therefrom any money and to operate upon the same to draw, issue, negotiate and discount cheque, drafts, pay orders, hundies, promissory notes and other bills exchange, Government securities debentures and other negotiable instruments and to borrow moneys, raise loans collect donations and apply for and receive grants and gifts. A bank account may be opened and operated by the Managing Trustee and one or more of the Trustees pursuant to a resolution adopted or approved by a majority of not less than two-thirds of all the Trustees for the time being;

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(c) To pay all taxes, and charges payable in respect of any immovable property for the time being forming part of the Trust Estate and to carry out necessary repairs and to keep the same insured against fire and other damage;

(d) To demise any immovable property or properties for the time being and from time to time belonging to the Trust either from year to year or for any lesser term or for any term of years or on monthly tenancies at such rent and subject to such covenants and terms as they may think proper and also accept surrenders of leases and tenancies and generally manage the same in such manner as they think proper.

(e) To institute suits and take other legal proceedings on behalf of the Trust.

(f) To compromise, compound, abandon, submit to arbitration or otherwise settle at their discretion any debt account, claim, dispute or suit with regard to the Trust Estate or any portion thereof and generally in connection with the affairs of the Trust;

(g) To nominate, constitute and appoint attorney or agent and delegate to such attorney or agent all or any of the powers vested in them under these presents.

(h) To invest the moneys of the Trust not immediately required for the time being in such manner and upon such terms and with or without security, as the Trustees may think fit, and from time to time to vary such investments.


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- (i) To sell, lease, transfer, settle and convert into money the Trust properties or investments as well as to purchase, take on lease, acquire and construct buildings and structures for the purposes of the Trust.
- (j) To sign, seal, execute, deliver and to get registered according to law any deed of sale, conveyance, re-conveyance, assurances, leases, mortgages, charges and documents relating to the funds and properties of the Trust.
- (k) To appoint, engage and remove persons in connection with the affairs and activities of the Trust or for the collection and management of the income thereof and to pay such salaries, remuneration and emoluments as the Trustees may think fit.
- (l) To institute Provident Fund and Pension Schemes if considered desirable.
- (m) To accept donations and contributions in cash or kind for any of the objects of the Trust in accordance with the procedure laid down under these presents.
- (n) To start, discontinue, abolish and revive any institution established or managed by the Trust or under its authority as well as to grant and cease aid to any institution, to determine the principles and particulars of aid to be given by the Trust to institutions, individuals and causes, to impose any condition or conditions to any subscription or donation made or received by the Trust for any religious and charitable purpose or for any public cause and to earmark any portion of the income of the Trust properties for any particular object or objects of the Trust.
- (o) To formulate schemes and frame


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7 rules and regulations for the carrying out of the objects of the Trust and for the management of any institution established or aided by the Trust and --- generally for managing the affairs of the Trust and to vary the same from time to time.

(p) To appoint from amongst themselves a Managing Trustee and to define his powers and duties.

(q) To elect new Trustees under these presents as well as to elect the Chairman of the Board of Trustees as and when necessary.


(r) To frame rules of procedure for the meetings of the Board of Trustees as well as for the general conduct of business and to amend, alter, modify and repeal the same from time to time.

DONATIONS AND
CONTRIBUTIONS
TO THE TRUST.

14. The Trustees may accept any donation or contribution from any donor, individual as well as institutional for any project sponsored by the Trust in particular or generally for objects and purposes in pursuance of and in consonance with the premises of these presents.

PROJECTS AND
PRIORITIES

15. The Trustees shall, from time to time, after meeting the expenses incidental to the management of the Trust properties decide the particular projects for which the income and a portion of the bulk of the Trust properties for the time being available shall


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(8)

APPLICATION OF
THE CORPUS OF THE
TRUST ESTATE

16.

be applied.

The Trustees shall apply the income of the Trust Estate in furtherance of any one or more of the purposes of the Trust. Subject to the previous approval of the Settlor and the Chairman and on a resolution adopted by an affirmative vote of not less than two-thirds of all the Trustees for the time being, the Trustees may apply a part or the entire corpus of the Trust Estate for any one or more of the purposes of the Trust.

INVESTMENTS OF
TRUST PROPERTY

17.

The Trustees may invest the Trust property in the purchase or mortgage of various kinds of immovable property, debentures, debenture stocks or shares of any company or in deposits with or loans to any company, bank, persons or firm including the firm or firms in which the Trustees or any of them may be directly or indirectly interested and on such terms as the Trustees may think proper. The Trustees shall have the power to alter, vary, or transpose the investments of Trust property from time to time in such manner as they may in their absolute discretion deem fit.

TRUSTEES SHALL
KEEP TRUST ESTATE
IN SAFE CUSTODY

18.

All Securities, investments, bonds and title deeds relating to the Trust Estate and not immediately required by the Trustees shall be kept for safe custody at such place or places and with such person or persons as the Trustees may from time to time decide.


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DELEGATION OF
POWERS BY TRUSTEES

19. The Trustees may delegate by a resolution in writing their powers of inquiry, inspection, management and supervision in respect of any activity or institution aided, maintained or managed by the Trust as well as their power to sell, convey, acquire and purchase properties on behalf of the Trust to any person or body of persons, whether or not they are Trustees under these presents.

DELEGATION BY
A TRUSTEE


20. If a Trustee is unable to be present in a meeting or successive meetings of the Trust on account of his absence from India, sickness or on account of any other compelling and unavoidable reason, he shall be entitled to delegate the function of his office or any of his rights to any one of the Trustees or to such other person as may be unanimously approved by a resolution of the Trustees present in a meeting on such terms and for such period as he thinks fit. Such delegation shall be made in writing signed by the Trustee concerned and addressed to the Board of Trustees.

TRUSTEES NOT
ENTITLED TO ANY
REMUNERATION

21. The Trustees shall not be entitled to any remuneration for their services as Trustees. A Trustee may, however, receive remuneration for other personal services rendered by him subject to the sanction of the Board of Trustees.

TRUSTEES MAY BE
REIMBURSED

22. The Trustees may, if the Board of Trustees provide therefor by a resolution, reimburse themselves and pay and discharge out of the Trust funds all expenses incurred in connection with the


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execution of the objects of the Trust or in the discharge of any of their duties under these presents.

ACCOUNTS

23. The Trustees shall cause true and accurate accounts to be kept of all moneys received and spent and of all matters in respect thereof in the course of management of Trust properties and in connection with the carrying out of the objects and purposes of the Trust as well as of all assets, credits, effects, investments and properties of the Trust Estate.

APPOINTMENT OF AUDITORS.

24. The Trustees shall appoint an auditor annually for one year on such remuneration and terms as they think fit for auditing the accounts of income and expenditure of the Trust.

ADDITIONS TO THE OBJECTS OF THE TRUST

25. The Trust shall be entitled to add to the objects and purposes of the Trust, provided that such addition shall only be effected by the unanimous vote of all the Trustees for the time being and provided further that such addition is not contrary to the original objects and purposes of the Trust as embodied herein. The Trustees shall also be entitled to accord priority to any one or more of the objects of the Trust in its activities and in this respect the Trustees shall have absolute discretion.

MEETINGS

26. (a) All the meetings of the Trust shall ordinarily be held at the main office of the Trust.



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(b) A meeting at any place other than the main office of the Trust may be held at the instance of the Chairman of the Trust or that of the Managing Trustee or on a specific resolution of the Board of Trustees to that effect, provided however that the Board of Trustees may subsequently notify such change of venue by not less than half the Trustees for the time being.

✓(c) There shall always be meeting of the Trustees once a year to transact necessary business and to review the affairs of the Trust. The date of the annual meeting shall be fixed by the Settlor and the Chairman in consultation with the Managing Trustee.

QUORUM

27. ✓ Five Trustees present at a meeting shall form a quorum for any meeting of the Trustees.

REQUIREMENT OF
MAJORITY VOTES

28. Except as otherwise provided herein, all questions arising at a meeting of the Trustees shall be decided by a majority of votes and in case of equality of votes the Chairman of the Trust if present and in his absence the Settlor, if present, shall have a second or casting vote.

RESOLUTION BY
CIRCULATION.

29. All resolutions in writing circulated among all the Trustees and endorsed by a majority of the Trustees shall be as valid and effectual as if they had been passed at a meeting of the Trustees duly called and convened and will be recorded in the proceedings in the next meeting of the Trustees, provided that the approval or the concurrence of either the Settlor or the Chairman of the Trust would be necessary for the validity of such

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MINUTES OF
PROCEEDINGS.

NOTICE OF
MEETING

REGISTER OF
ADDRESSES

COMMUNICATION
OF VIEW BY AN
ABSENT TRUSTEE

resolutions passed by circulation


30. The minutes of the proceeding of every meeting of the Board of Trustees shall be entered in a Book to be kept for the purpose and signed by the Chairman at the following meeting when they are confirmed and shall when entered and signed be the conclusive evidence of the business and other matters transacted at such meeting.
31. A Notice of every ordinary meeting of the Trustees shall be sent to each Trustee at least a fortnight in advance. A Notice of every emergent meeting of the Trustees shall be sent as far as possible a week in advance.
32. The Managing Trustee shall keep a register of the addresses of all the Trustees, and the notices and other communications to the Trustees shall be mailed to them at the addresses entered in the register.
33. A Trustee who is unable to be present at a meeting of the Trustees may send his views on the particular items on the agenda in writing and such expression of opinion in so far as it is unambiguous and ascertainable by the Trustees attending shall be taken to be his vote


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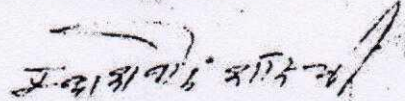
on the matters concerned.

IN WITNESS WHEREOF the Settlor
has hereunto set and subscribed HIS
hand and seal today, the 27th
day of October in the year 1971.


(L. M. SINGHVI)

SIGNED, SEALED AND DELIVERED
BY THE SETTLOR AT NEW DELHI
IN THE PRESENCE OF

(1)



1 - *Sanjay Kumar*

(2)



2 - *Durgam - Dillu*


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